

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

June 02, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Further to our intimation dated March 29, 2023 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that Godrej Properties Limited (‘the Company’) has further increased its stake in equity share capital of Godrej Home Constructions Limited (formerly known as Godrej Home Constructions Private Limited) (“GHCL”) from 74% to 100%. Pursuant to the said acquisition, GHCL has become a Wholly Owned Subsidiary of the Company with effect from June 02, 2023.

The details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed herewith as Annexure – I for GHCL.

You are requested to take the above on record.

Thank You.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**

**Company Secretary & Compliance Officer**

Encl.: a/a



**ANNEXURE - I**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such Events</b>								
1.	Name of the Target Entity	Godrej Home Constructions Limited (formerly known as Godrej Home Constructions Private Limited) (hereinafter referred as “GHCL”)								
2.	Details in brief such as size, turnover, etc.	Paid-up share capital of GHCL is Rs. 85,20,99,500. The turnover of GHCL for FY 2022-23 is Rs. 5,06,73,776.								
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within related party transactions. The promoter/ promoter group of the Company have no interest in the company being acquired.								
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development.								
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	The acquisition is done in accordance with the Share Purchase Agreement dated May 31, 2023, entered into with the shareholders of GHCL.								
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable								
7.	Indicative time period for completion of the acquisition	The shares of GHCL are acquired on June 02, 2023.								
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash consideration								
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 14,98,91,707								
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	2,21,54,587 Equity Shares of Rs.10 each, representing 26% paid-up equity share capital of GHCL are acquired from existing shareholder.  Post-acquisition, GHCL has become a wholly owned subsidiary of the Company.								
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	GHCL, incorporated on April 15, 2015, is primarily engaged in the business of construction, development and sale of residential project in India, having its registered office in Mumbai.  Turnover of the Company during last 3 years is as follow: <b>Rs. Lakh</b>								
		<table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2020-21</th> <th>FY 2021-22</th> <th>FY 2022-23</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>8,487.89</td> <td>28,226.16</td> <td>506.74</td> </tr> </tbody> </table>	Particulars	FY 2020-21	FY 2021-22	FY 2022-23	Turnover	8,487.89	28,226.16	506.74
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